



**PROPERTY PRACTITIONERS  
REGULATORY AUTHORITY**

**PRESS RELEASE: WARNING TO CONSUMERS, ENSURE YOUR PROPERTY PRACTITIONER IS REGISTERED**

Consumers are warned to only use the services of property practitioners (estate agents) who are registered with the PPRA and are in possession of a valid fidelity fund certificate.

When doing business with a property practitioner firm (estate agency firm), consumers must make sure that the firm is registered with the PPRA and has been issued with a valid fidelity fund certificate that is valid for the year in question.

When doing business with a candidate property practitioner, make sure that the candidate property practitioner is working under the supervision of a registered property practitioner.

**NB!!! PLEASE MAKE SURE OF THE FOLLOWING BEFORE HANDING OVER TRUST MONEY\* DIRECTLY TO A PROPERTY PRACTITIONER**

Firstly, make sure that the property practitioner is registered with the PPRA and in possession of a valid fidelity fund certificate.

Then make sure that the property practitioner is employed by a firm that is registered with the PPRA and has an active trust account held at a registered bank in South Africa and that the trust money will be deposited into such trust account.

If unsure whether a property practitioner or property practitioner firm is registered with the PPRA, consumers are urged to contact the PPRA on **087 285 3222** to confirm the registration status of the property practitioner or property practitioner firm before doing business with or handing over trust money to the practitioner or firm.

**\*TRUST MONEY MEANS:**

- money entrusted to a property practitioner in his or her capacity as a property practitioner;
- money collected or received by a property practitioner and payable in respect of or on account of the sale, purchase, letting, hiring, marketing or managing of immovable property; or
- any other money, including insurance premiums, collected or received by a property practitioner and payable in respect of any immovable property, business undertaking or contract for the building or erection of any improvements on immovable property.

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**AUTHORIZED BY  
OFFICE OF THE CHIEF EXECUTIVE OFFICER  
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