



**PROPERTY PRACTITIONERS
REGULATORY AUTHORITY**

**NOTICE TO ALL PROPERTY PRACTITIONERS
SUBSIDIARIES AND BRANCHES OF BUSINESS PROPERTY PRACTITIONERS (FIRMS)**

Good day all stakeholders

Please take note of the following information on this subject:

BUSINESS PROPERTY PRACTITIONERS WITH SUBSIDIARIES OR BRANCHES

1. If a business property practitioner (firm) is registered and has branches which operate at different addresses but under the SAME trading name as the juristic entity, these will be recorded in our records by noting the various addresses where the firm operates. The firms will all use the same FFC.
2. If the business property practitioner (firm) is registered and has branches or subsidiaries of the same juristic entity, but use a **DIFFERENT OR PARTLY DIFFERENT NAME**, each branch needs a separate FFC. The company will be required to pay an administration fee for the firm FFC for each branch because they will have different trading names. In this instance, registration will be as follows:
 - i. The same company name is registered for each branch / subsidiary;
 - ii. Each branch has a different trading name and is registered as such; and
 - iii. The same directors / members /trustees who are registered under the main firm, must be registered under the branch, but the employees may be different.

Eg The main company may be ABC (PTY) LTD trading as Property Joburg

The branches will be ABC (PTY) LTD, trading as Property Fourways / Property Edenvale /Property Starlight etc.

Each branch has the same directors as ABC trading as Property Joburg, but the employees who work at each outlet may be different.

Each branch needs to display its own FFC.

- iv. If the company and the branches have the same name and trading name, they do not need separate registrations, but can all use the same FFC.

Eg If the company is ABC (PTY)LTD trading as Property Joburg, and it has branches of ABC (PTY)LTD trading as Property Joburg but with an office in Fourways, Edenvale or elsewhere, but all operating as Property Joburg, then they can use the same FFC as ABC PTY TLD, and we will simply require additional addresses on the application form.

In either instance, all directors will be the same as the for the holding company, who remain responsible for compliance.

**Property Practitioners Regulatory Authority
5th September 2024**