



**PROPERTY PRACTITIONERS
REGULATORY AUTHORITY**

**NOTICE TO ALL PROPERTY PRACTITIONERS
REGISTRATION OF ALL INDUSTRIES FROM 01 JULY 2024
3rd September 2024**

The PPRA wishes to confirm, as per our previous notice, that the registration of all remaining industries regulated by the PPRA in terms of the Property Practitioners Act 22/2019 has commenced from 1st July 2024. Property practitioners are referred to the previous notice dated 15th August 2024 regarding the registration process.

SLIDE PRESENTATION

The PPRA herewith publishes a slide presentation for the convenience of property practitioners as a reference to important aspects of the PPA and the regulations for new property practitioners.

Property practitioners are reminded that the process will apply to the registration of all the following industries:

1. Auctioneers
2. Bond and bridging finance originators
3. HOAs who perform property practitioner activities
4. Property facilitators and intermediaries
5. Business brokers, including sales of property franchises and business undertakings
6. Developers who market and sell their own developed property
7. Timeshare and fractional ownership practitioners
8. Property advertising platforms, whether electronic or otherwise
9. Property practitioners who specialise in collecting and distributing trust monies in terms of Regulation 2.4.1. (Payment processing agents)
10. Managing agents who are not yet registered as such.

DEADLINES FOR REGISTRATION

While there is currently no deadline for the registration of all property practitioners registering in terms hereof, property practitioners are reminded of the provisions of sections 47 and 48 which must be enforced by the PPRA. Failure of property practitioners to comply speedily with the registration request may result in sanctions being imposed for undue registration delay.

CURRENT CHALLENGES

Property practitioners are reminded of the PPRA's notice on the current incorrect printing of FFCs renewed during the 2024 renewal period. The date of issue of these FFCs is printing incorrectly, and property practitioners are reminded that the PPRA system is undergoing development to rectify this problem. Property practitioners will be issued with amended FFCs on request, free of charge, when this issue is resolved. Industries will be advised of when and to what address such requests should be directed.

Kindly note that a notice regarding the operations of the agent's portal has been issued, and property practitioners are referred to such notice and requested to use the alternative method of submission as contained therein.

Property practitioners are advised that the new registration process for all industries is a new process, and we may experience unforeseen disruptions. While the PPRA does its utmost to avoid any inconvenience to the industry, such disruption may be unavoidable, and we apologise for the delays this may cause.

Property Practitioners Regulatory Authority