



**PROPERTY PRACTITIONERS  
REGULATORY AUTHORITY**

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**ACKNOWLEDGEMENT OF DEBT AND ISSUING OF FIDELITY FUND CERTIFICATE TO FORMER CANDIDATE PROPERTY PRACTITIONER, NON-PRINCIPAL PROPERTY PRACTITIONER AND PRINCIPAL PROPERTY PRACTITIONER IN TERMS OF PRACTICE NOTE ETD022019:**

I : \_\_\_\_\_,  
ID No : \_\_\_\_\_,  
PPRA Ref No : \_\_\_\_\_,  
with physical address and chosen *domicilium citandi et executandi* for purposes hereof, at

\_\_\_\_\_ hereby acknowledge that I am lawfully indebted to the Property Practitioners Regulatory Authority in the amount of \_\_\_\_\_ ( \_\_\_\_\_ )  
\_\_\_\_\_ )

in respect of levies / fees / historical penalties. I undertake to pay such amount as follows.

1. The immediate payment of the first instalment due under this acknowledgement of debt, which is due on or before signature of this document by the debtor only,
2. Payment of the debt in equal instalments of \_\_\_\_\_

( \_\_\_\_\_ )

3. commencing on signature hereof and ending on receipt by the PPRA of the final instalment.
4. All instalments are due and payable on or before the last day of each month following payment of the initial instalment.
5. The entire debt is to be paid in full within 6 (SIX) months of the date of signature of this document,
6. This agreement shall come into operation on payment and signature by the debtor and acceptance by the PPRA.

All payments shall be made into the following account:

|                         |   |
|-------------------------|---|
| <b>NAME OF BANK</b>     | : ABSA BANK                                   |
| <b>ACCOUNT HOLDER</b>   | : PROPERTY PRACTITIONERS REGULATORY AUTHORITY |
| <b>ACCOUNT NO</b>       | : 405 203 3310                                |
| <b>BRANCH NAME</b>      | : Universal                                   |
| <b>BRANCH CODE</b>      | : 632005                                      |
| <b>REFERENCE NUMBER</b> | : PPRA REFERENCE NUMBER.                      |

**The debtor agrees to the following:**

1. I confirm that should I fail to make payment of any one instalment; the full outstanding balance of all debts owed to the Property Practitioners Regulatory Authority shall immediately become due and payable.
2. No alteration, amendment, cancellation, extension, indulgence, novation or waiver hereof shall be of any force and effect unless reduced to writing and signed by myself and the Chief Executive Officer of the Property Practitioners Regulatory Authority, or a duly authorised representative.
3. I understand that any FFC issued as a result of this undertaking, is issued subject to the conditions which attach thereto, including the timeous payment in full of the debt stated herein.
4. I understand that should I fail to settle the aforesaid debt and/or comply with any other condition precedent to the issue of such FFC, within the stipulated time, the FFC so issued shall lapse *ipso facto*, and will be of no force and effect from the date of such lapse, which shall be the first date of non- payment in terms hereof, unless agreed otherwise in writing by the PPRA.
5. I understand further that no further FFC shall be issued to any person who fails to comply with the provisions of the abovementioned practice note in full.

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**Signature**  
**Property Practitioner:**

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**Date:**

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**AOD received by Full names:**

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**Signature:**

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**Signature**  
**Name: \_\_\_\_\_**  
**Executive: Licensing & Registrations**

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**Date**