



To All stakeholders

NOTICE TO PROPERTY PRACTITIONERS TO REGISTER IN TERMS OF SECTION 47(1) OF THE PROPERTY PRACTITIONERS ACT

The Property Practitioners Regulatory Authority (PPRA) hereby gives notice and calls upon all property practitioners who have not registered for their FFC or renewed for 2022 to ensure that they comply with section 47 (1) of the Property Practitioners Act by approaching the PPRA for their registration on or before the 30 June 2022.

The following juristic and natural persons are defined by section 1 of the Act as property practitioners, Auctioneers, Bridging Financer, Bond Brokers, Developers, Homeowners Association, Managing Agents, and Time Shares, (note, without limiting to same).

The Property Practitioners Act came into effect on the 1st February 2022. Section 47 and 48 of the Act compels property practitioners including its Directors, Members or Trustees, and all employees who act as property practitioners to obtain and hold a valid Fidelity Fund Certificate (FFC) which must be applied for from the PPRA.

Section 48 of the Act effectively bars a property practitioner from rendering services as a property practitioner if he/she do not possess a valid FFC and Section 56 dictates that a property practitioner is not entitled to commission unless he/she is registered and possess a valid FFC.

Furthermore Section 48(4) stipulates that a property practitioner who receive a commission in the absence of the aforementioned certificate will be required to pay back the commission immediately upon receipt of a written request to do so. Conveyancers are prohibited from paying commission or monies unless a property practitioner produces a certified copy of their FFC.

The consequences of operating without a fidelity fund certificate is that a property practitioner can be found guilty of an offence in terms of section 48(5) of the Act.

Registration should be done on the portal. For access to the Online Portal, please find the link [Registration | Property Practitioners Regulatory Authority \(theppra.org.za\)](https://www.theppra.org.za)

For any other registration queries please send an email to: registrations@theppra.org.za.



**PROPERTY PRACTITIONERS
REGULATORY AUTHORITY**

Registration fees payable

FEES APPLICABLE TO PROPERTY PRACTITIONERS FOR THE YEAR 2022			
	Category of Practitioner	Amounts	Duration of FFC
1.	New and Returning Candidate Practitioner less than 2 years	R1940	3 years
2.	Renewal of Candidate FFC for already registered Candidate Practitioner	R1540	3 years
3.	Candidate Practitioner more than 2 years	R2340	3 years
4.	New or returning Non-Principal OR Principal Practitioner	R2740	3 years
5.	Renewal of already registered Non-Principal Practitioner	R2340	3 years
6.	Renewal of already registered Principal Practitioners	R2340	3 years

Banking Details

Please note we do not accept cash on our premises

ABSA	
Account NAME	Estate Agency Affairs Board
ACCOUNT NO	405 203 3310
BRANCH NAME	Universal
BRANCH CODE	632005
DEPOSIT REFERENCES	SEVEN (7) DIGITS REFERENCE NUMBER

Best Regards

Property Practitioners Regulatory Authority

63 WIERDA ROAD EAST, WIERDA VALLEY, SANDTON, 2196, PRIVATE BAG X10, BENMORE, 2010
TEL: 087 285 3222 Website: www.theppra.org.za Docex 41: Nelson Mandela Square



PPRA

**PROPERTY PRACTITIONERS
REGULATORY AUTHORITY**